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COUNTRY Mexico/Central America/South America
SUBJECT Petroleum - Reserves, Drilling and Production
PLACE ACQUIRED (BY SOURCE) 25X1A
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DATE (OF INFO) up to 9 Jun 54

CIA

DATE

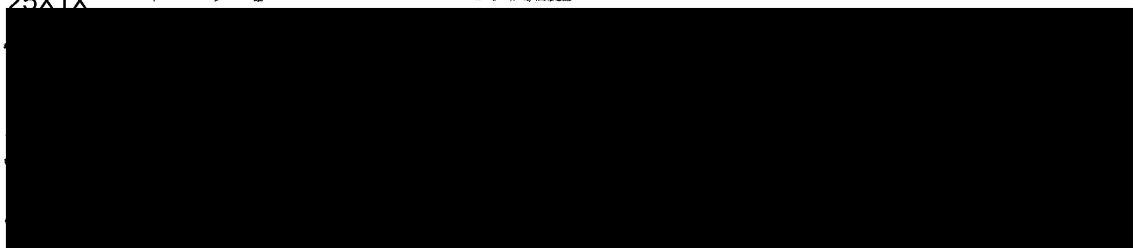
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Source or Clarifying Statement: DOCUMENTARY



No. 165 June 9 1954: PACIFIC LITORAL WILDCATTING & DRILLING. In Colombia's Pacific coastal area, Richmond is drilling Colombia's deepest wildcat to date, 12,854 ft. were reached as of June 8 1954. The well, Buchado 1 was spudded in on October 30 1953 - already 7 months ago.

In Peru I.P.C. is drilling Viru 5-X-1 below 1638 ft. reached as of May 31st. last. Union is drilling its fourth wildcat Faite 2, now below 250 ft. having spudded in on May 30th last. Peruvian Pacific Tabalso 10-1 well in the northern region spudded in on May 3d is drilling at 3200 ft.

Douglas offshore well DL 1 which is being tested, started flowing on May 24 but output is not appreciable. The producing horizon of this well is outside of the Lobitos property - hence under jurisdiction of Peru's new 50-50 oil law. Derrick of DL 1 is being moved to new location; the rig is being repaired. DP-1 well drilled to 5720 ft. has been suspended pending installation of a bigger rig.

Summary of Oil Drilling in Peru-Pacific Coast
Since August 1953

No.	Operator	Well-name	Depth ft.	Spudded	Completed	Status & Results
1.	I.P.C.	Viru 4XL	7330	Aug 18 1953	Nov 6 1953	D & A - Basement
2.		Viru 5XL	1638	May 22 1954		Drilling
3.	Seacoll	Expectativa del	5684	Mar 3 1954	Apr 3 1954	Basement D & A
4.	Union Oil	Faite 1	1262	Jan 7 1954	Jan 22 1954	D & A Basement
5.		Piura 1	3500	Apr 21 1954	May 6 1954	D & A Basement
6.		Faite 2	250	May 30 1954		Drilling
7.	Richmond	Inca 5	5994	Nov 12 1953	Feb 13 1954	Penna. Slate D & A
8.		Minchales	5792	Mar 16 1954	Apr 2 1954	D & A Basement

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No.	Operator	Well-name	Depth Ft.	Spudded	Completed	Status & Results
<u>North of Sechura</u>						
9.	Peruvian Pacific	Tablazo 12-1	5562	Feb 10 1954	Apr 15 1954	D & A Lower Eocene
10.		Tablazo 10-1	3200	May 3 1954		Drilling
<u>Offshore Wells</u>						
11.	Douglas	DE-1	7027	Nov 16 1953	May 24 1954	Testing
12.		DE-1	5720	Jan 23 1954		Suspended-May 1954
<u>Colombian Choco-Pacific Area</u>						
13.	Richmond	Buchado 1	12,854	Oct 30 1953		Drilling

PERU - OIL IN PERU: A booklet entitled - Oil In Peru - Its Occurrence - Shows & Salt Deposits - in Spanish has just been issued by the Ministerio de Fomento, Direccion de Petroleo. This publication of Manuel A. Clavero, brings up to date the literature on oil in Peru, started in 1932 with the "General Historical Geology of Petroleum" by Dr. G. Petersen. A map shows the location of known seepages, wells, refineries and salt deposits. On pp. 60 to 64 appears a comprehensive bibliography.

COLOMBIA - PUBLICATION: No. 41 issue of the local oil magazine REVISTA DEL PETROLEO was issued during the week. Another Bogota magazine INDUSTRIA COLOMBIANA in its Nos. 4 & 5 issues of April-May 1954 Colombia's oil industry is the theme. Features: Barranca refinery being built by Foster Wheeler to be put on stream by Aug. 15 next. Colombia's tax set up and the oil industry - fully described with statistics on same. Colombia's official oil enterprise and its labor policy. A price list of all the oil products of Interoil's refinery at Barranca for April 1954 is published. Address of magazine: Carrera 5a. No. 15-11, Bogota - \$5 annually, subscription.

OIL WELL & FIELD REPORTS - VENEZUELA & COLOMBIA: A new publication giving individual well status for Venezuela and Colombia and by operators and fields is being issued by this office. Request sample copy. Weekly.

VENEZUELA - DRILLING: Atlantic's Orito-2 now at 7354 ft. in the Oritupano lots of Monagas may result in a further eastern extension of the Oficina trend - for Varco and Texas. --- Greole has a wildcat scheduled for this same acreage. --- Mene Grande has abandoned Adives-1 drilled to 6579 ft. in the Adjuntas acreage of S.E. Oficina but completed successfully Muecas-1 drilled to 10,206 ft. and Calco Seco drilled to 7408 ft. --- both dual completions. Shell has abandoned Bruzul-1 drilled to 7003 - Eastern Venes. --- Texas has re-completed Raban-3 drilled to 9996 ft. - deepened into basement from the Cretaceous limestone and will attempt to turn same trick on Raban-2 now at 9087 ft. a dud as a Cretaceous well. --- Texas Tuara 1 is drilling at 12,007 ft.

VENEZUELA-PANTEPEC ACTIVE: Pantepec had a big year in 1953 - paid its fourth dividend - 33¢/share. El Noble drilling accounted for 5 new wells + 1 recompletion, increased oil output from 3,147,940 in 1952 to 3,473,493 in 1953.

As of May 29 1954 - Rigs Active in Venezuela

Operator:	Monex	Greole	Shell	Texas	Varco	Philas	Sony	Solar	Richd	Pantepec	Total
Eastern V.	28	5	2	10	3	2	5	3	1	1	60
Western V.	1	3	25	3	3	3	3	3	2	1	39
Sub-total	29	13	27	13	3	2	5	3	3	1	99 rigs
Workover		3		1	1	2	2	4		1	19
Cleanouts								2			2
Repair									2		2
Total	29	21	27	14	4	4	7	9	5	2	122 rigs

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Year 1953:	1,764,988 B/D	Mar. 1954:	1,871,971 B/D	Week ending:	
Jan. 1954:	1,909,441 B/D	Feb. 1954:	1,907,889 B/D	May 3:	1,822,333 B/D
				10:	1,870,809 B/D
				17:	1,877,908 B/D
				24:	1,864,611 B/D
Authority:	Rigs active - Company reports				
	Oil Output - Official Ministry data				

<u>Time</u>	<u>Oil Output B/D</u>	<u>Wells Sand.</u>	<u>Wells Concltd.</u>	<u>Wells Abnd.</u>	<u>Wells Producing</u>	<u>Wells Shut-in</u>	<u>Meters Drilled</u>	<u>Footage Drilled</u>	<u>Rigs Active</u>
Yr 1953	1,764,988	987	802	156	8961	2723	1,841,222	6,041,049	99
Jan 54	1,909,441	77	47	21	8628	3085	141,189	463,241	105
Feb 54	1,907,889	56	40	16	8847	2896	126,592	415,348	100
Mar 54	1,871,971	78	57	16	8645	3099	158,445	519,858	98

<u>Producing Wells</u>				<u>Producers - Shut-in</u>				<u>Total Wells</u>	<u>Abnd.</u>	<u>Fend.</u>	<u>Total Wells</u>
<u>Flow</u>	<u>G/A</u>	<u>Pump</u>	<u>Total</u>	<u>Flow</u>	<u>G/A</u>	<u>Pump</u>	<u>Total</u>	<u>Producers</u>	<u>Wells</u>	<u>Abndt.</u>	<u>Drilled-Venezuela</u>
2719	746	5190	8645	1306	355	1438	3099	11,744	2284	717	14,745 wells

C/A - Gas or Air Lift

Operator:	<u>Intercol</u>	<u>Shell</u>	<u>Texas</u>	<u>Amesbury</u>	<u>Colinet</u>	<u>Richmond</u>	<u>Total</u>
Rigs active:	4	2	6	4	6	1	23 rigs
Weekly footage:	6651 ft.	407 ft.	3991 ft.	2631 ft.	7209 ft.	821 ft.	21,710 ft.

Crude Oil Output		B/D	Production in Volumes					
Time	Crude + Condensate	Total	Sounded	Wells Completed	Producing	Footage Drilled	Rigs Active	
1953	108,029	2399	110,428	152	153	1644 4	769,376	21*
1954								
Jan	113,771	2936	116,357	9	13	1677	36,153	21
Feb	114,477	3535	118,012	8	6	1692	56,523	19
Mar	113,549	3439	117,038	8	8	1704	41,686	22
Apr	113,601	3224	116,825	4	4	1706	51,877	19

Geographic Area	March 3 1954	Type & Location of Drilling in Venezuela					March 17 1954
	Drilling 3/3/54	Spudded	Wkvr.	Susp.	Compltd.	Aband.	Drilling 3/17/54
West (Maracaibo)	41	5	-	-	9	1	39
East Maracayona	54	20	1	1	14	7	53
East Maturin	4	3	-	-	1	-	6
East Caracas	2	-	-	-	-	-	2
Total Wells	101	31	1	1	24	8	100
Type of Drilling							
Exploitation	29	10			10	1	28
Semi-Exploration	44	7	1	1	10	-	41
Exploration	28	14	-	-	4	7	31
Total as above:	101	31	1	1	24	8	100

Ministry data.

Area

Mexico

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Central Area

009

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*TYPE ACT-DATE INFO-TIR-DATE AREA

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